

Town of Narragansett



National Flood Insurance Program
Community Rating System

FEMA - Federal Emergency Management Agency

FEMA Administers the National Flood Insurance Program - **NFIP**

NFIP - Offers reasonable priced flood insurance in communities that comply with minimum standards

Must adopt and enforce floodplain management regulations

Standards must satisfy the minimum criteria in the Code of Federal Regulations

Within the NFIP...

The Community Rating System (CRS) recognizes and encourages community floodplain management efforts that exceed the minimum standards by reducing flood insurance premiums for the community's property owners.

CRS Activities

Depending upon the level of participation (Activities), flood insurance premium rates for policyholders can be reduced up to 45% (National)

Some Activities Narragansett currently receives points for include:

Activity 320 *Map Information Service* - The Town provides basic flood zone information to residents **(90 points)**

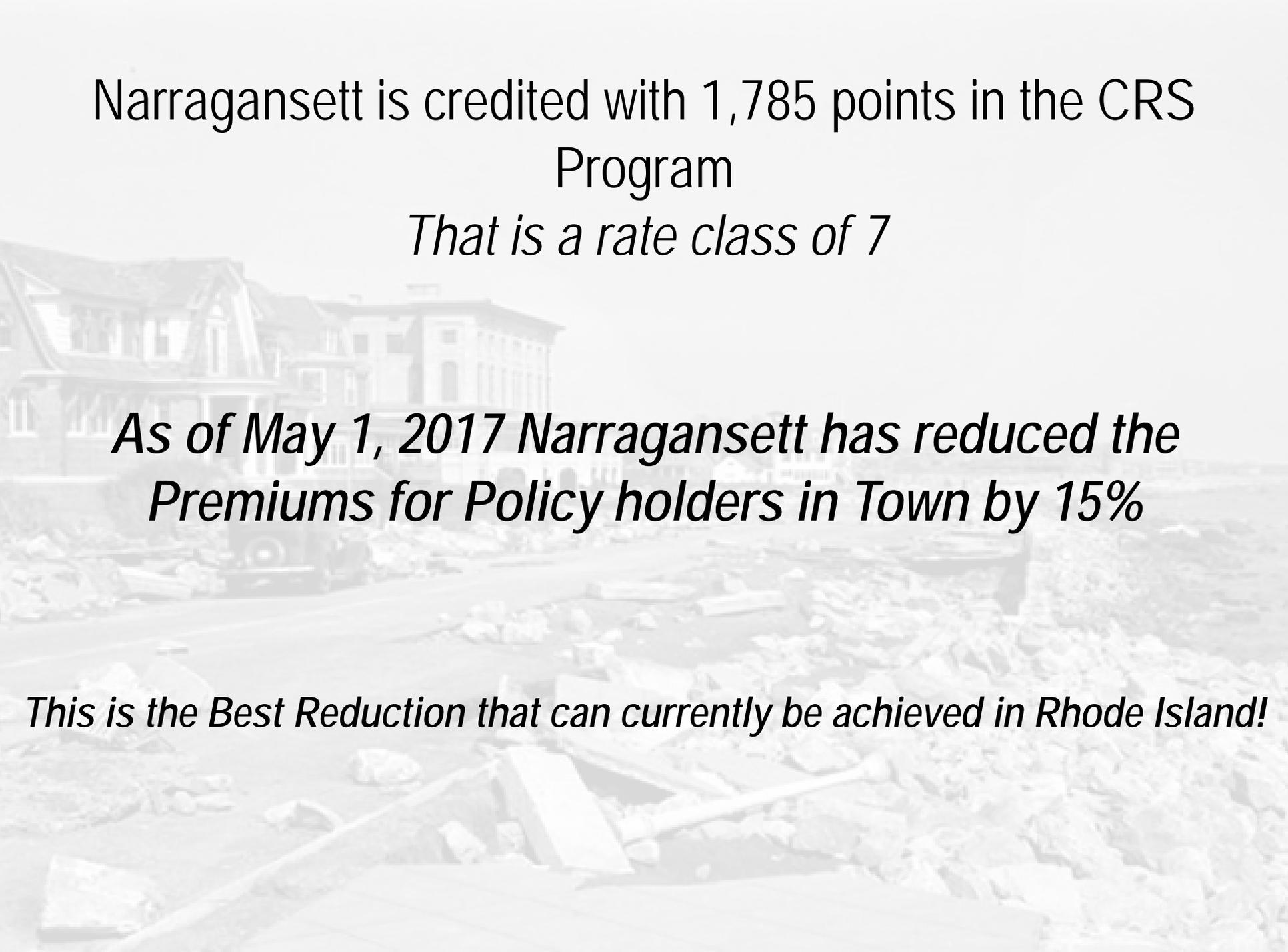
Activity 330 *Outreach Projects* – Informational outreach projects which includes a letter to all residents in the floodplain. **(94 points)**

Activity 420 *Open Space Preservation* – Preservation of open space in the Special Flood Hazard Area. **(708 points)**

Activity 450 *Storm Water Management* – The community enforces regulations for storm water management, soil and erosion control and water quality. **(131 Points)**

CRS Benefits include:

- Reduced Flood Insurance Premiums for all policy holders in Town
- Enhancement of Public Safety
- Reduce Damages to property and public infrastructure
- Avoid economic disruption and losses
- Reduce human suffering
- Protect the environment



Narragansett is credited with 1,785 points in the CRS
Program
That is a rate class of 7

***As of May 1, 2017 Narragansett has reduced the
Premiums for Policy holders in Town by 15%***

This is the Best Reduction that can currently be achieved in Rhode Island!

Narragansett ... by the Numbers

| NFIP Information | |
|---|-------------------------------|
| NFIP Policies in Effect | 1,494 (60 non-residential) |
| Total Premium | \$1,695,024 |
| Number of Policies in the A Zone | 792 |
| Number of Policies in the V Zone | 26 |
| Total Coverage (value of structures) | \$412,672,500 |
| Total Claims Made Since 1978 | 476 |
| Total Claims Paid since 1978 | \$8,159,099 |
| Total Saved Through CRS per year (Class 8) | \$161,506 (\$108 per policy) |
| Projected Total Saved Through CRS per year(Class 7) | \$237,000 (\$159 per policy) |

As of 3/31/2017

Thanks to the following for working to make this happen:

Building Inspections
Community Development
Engineering Department
Department of Public Works
Information Technology
The Narragansett Library
Narragansett Fire Department
RIEMA

Questions?

