



FOR IMMEDIATE RELEASE

Narragansett Community Choice Electricity: Launching May 2023 with Rate of 9.361 ¢/kWh for Residential Customers

Narragansett, RI - (March 2, 2023) - The Town of Narragansett announces that it will launch its electricity aggregation program, called **Narragansett Community Choice Electricity**, in May 2023. The Program is designed to provide new, competitively priced electricity supply options, including options for more renewable energy to all Narragansett residents. The Program was approved by the Narragansett Town Council in June 2022.

The Town is part of a group of seven municipalities leading the way in Rhode Island to launch the state’s first municipal aggregation programs: Barrington, Central Falls, Narragansett, Newport, Portsmouth, Providence, South Kingstown. Each community is launching their own distinct program in May 2023, but combined their buying power to procure a common electricity supplier, Next Era Energy Services. The Program will offer a Standard electricity option that will cost less than the current rate from Rhode Island Energy called “Last Resort Service” while using 5% more renewable energy than required by state law.

The Program will also offer three optional electricity options - 100% renewable energy and 50% renewable energy options for those looking to make a significant climate impact, and a basic option with only the minimum amount of renewable energy required by state law for those seeking the lowest cost. The electricity rates will be fixed over an initial six-month period from May 2023 through November 2023.

The table above shows the prices for Residential customers. Prices for Commercial and Industrial customers can be found on the Program website: NarragansettCommunityChoiceElectricity.com

	Rhode Island Energy Last Resort Service (if you opt out)	Basic	Standard (automatic)	Green 50	Green 100
Residential Price	9.761 ¢/kWh	9.151 ¢/kWh	9.361 ¢/kWh	10.222 ¢/kWh	12.321 ¢/kWh
Voluntary Renewable Energy	None	None	Adds 5% voluntary renewable energy (RI New RECs)	Adds voluntary renewable energy (RI New RECs) to total 50%	Adds voluntary renewable energy (RI New RECs) to total 100%
Duration	April to Sept.2023	May to Nov. 2023	May to Nov. 2023	May to Nov. 2023	May to Nov. 2023

The Last Resort Service Rate above reflects the rate filed by Rhode Island Energy in RI PUC Commission Docket 23-01-EL on January 19, 2023, and includes components that may be adjusted by Rhode Island Energy. The Program cannot guarantee savings beyond the current term of Last Resort Service, as stated in the table above, because future Last Resort Service rates are unknown

All of the Program’s additional renewable energy will come from sources that qualify as Rhode Island New, and the Program will support a number of local Rhode Island projects, including sourcing power from wind turbines in Coventry and Providence and solar built on brownfields in Johnston, North Providence, and West Greenwich.

All Narragansett residential and business electricity customers using Rhode Island Energy’s Last Resort Service electricity option are eligible for automatic enrollment in the Program’s “Standard” electricity option as of their May 2023 meter read date. Early in March 2023, all eligible customers will receive an informational card followed by a Notification Letter on behalf of the Town from the chosen electricity supplier for the Program, NextEra Energy Services. The letter will notify customers of the upcoming enrollment and provide instructions on how to choose a different program option other than the Standard or how to opt out of the Program and remain with RI Energy’s last resort service.

Anyone who does not want to participate in Narragansett Community Choice Electricity may opt out without penalty, either before the Program begins or at any time during the Program.

Electricity customers who are currently enrolled with a third-party supplier will not receive the Notification Letter and will not be automatically enrolled. These customers can voluntarily join the Program, but are advised to check with their current supplier in case it may charge penalties or early termination fees if they leave that supplier during the term of their contract.

Town officials and representatives from Good Energy LP will be holding two public informational meetings to explain how the program works and address any questions that residents may have.

Date: March 15th Time: 6pm Location: Narragansett Community Center All are welcomed

Date: March 29th Time: 6pm Location: Narragansett Community Center All are welcomed

Additionally, a full presentation of this program will be provided by the staff of Good Energy LP for the Town Council at their March 20th Regular Meeting, located in the Assembly room at Town Hall.

For more information about the Narragansett Community Choice Electricity, go to NarragansettCommunityChoiceElectricity.com or call the program’s supplier, NextEra Energy Service, at (877) 323-2778.

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