

Narragansett		Budget to Actual 3									
Fiscal Year	A	B	C	D	E	F	G	H	I	J	
	2017	2018	2019	2019	2019	2019	2020	2021	2022	2023	
1a	Levy subject to § 645-2	50,416	50,260	50,260	50,260	50,260	52,271	54,362	56,536	58,798	
1b	Motor Vehicle Levy	-	-	1,404	1,404	1,404	1,304	1,182	1,062	942	
2	PLOT and Tax Treaties (Included in Levy)	472	455	463	463	463	455	455	455	455	
3	PLOT and Tax Treaties (Excluded from Levy)	24	-	9	9	9	-	-	-	-	
4	Adjustments to Current Year Levy	(19)	(29)	-	-	(0)	-	-	-	-	
5	Adjustments to Prior Year's Levy	-	-	-	-	(0)	-	-	-	-	
6	Current Year Collection Rate	99.4%	99.6%	98.8%	98.8%	99.5%	99.1%	99.4%	99.7%	99.0%	
7	Property Tax	49,896	51,060	51,895	51,895	52,502	53,972	56,096	58,304	60,027	
8	Local Non-Property Tax Revenues	4,979	4,477	4,250	4,250	4,641	4,250	4,250	4,250	4,250	
9	Federal Aid	-	-	-	-	11	-	-	-	-	
10	State Aid	1,993	2,277	2,285	2,285	2,314	2,550	2,669	2,839	2,970	
11	Other Revenue	-	21	-	-	-	-	-	-	-	
12	Municipal Education Appropriation	56,868	57,835	58,430	58,440	59,468	60,772	63,015	65,394	67,247	
14	Financing Sources	13,666	-	3,275	3,262	3,262	914	877	870	863	
15	Compensation	10,950	11,477	11,959	11,902	11,993	12,318	12,606	12,902	13,207	
16	Overtime	1,749	1,713	1,545	1,545	1,792	1,592	1,616	1,640	1,666	
17	Health Insurance	1,674	1,842	2,075	2,075	1,963	2,199	2,302	2,411	2,526	
18	Other Benefits	1,375	1,417	1,516	1,521	1,490	1,561	1,598	1,636	1,675	
19	Pension	4,243	4,669	4,826	4,876	4,715	4,971	5,084	5,201	5,321	
20	OPPEB	2,223	2,800	3,209	3,209	3,209	3,408	3,510	3,615	3,724	
21	Operations	3,509	4,360	5,013	5,014	3,958	5,203	5,242	5,282	5,355	
22	Municipal Education Appropriation	24,735	25,662	26,047	26,047	26,047	26,588	27,059	27,541	28,104	
23	Municipal Debt Service	777	904	1,102	1,102	892	1,760	1,707	1,700	1,679	
24	School Debt Service	1,644	1,720	1,669	1,669	1,669	1,645	1,644	1,640	1,636	
25	Total Expenditures	53,779	56,575	59,060	59,060	57,426	61,225	62,412	63,679	64,975	
26	Financing Uses	14,700	2,189	5,066	5,066	5,066	4,257	3,008	3,156	2,891	
27	Net Change (row 13+14-25-26)	2,055	(929)	(2,421)	(1,928)	(2,330)	(3,795)	(1,529)	(571)	245	
28	Appropriated Fund Balance	-	-	2,418	2,421	-	3,795	1,529	571	167	
29	Prior Period Adjustments - MTP Non-audit	-	-	-	-	-	-	-	-	-	
30	Prior Period Adjustments - Audit	-	-	-	-	-	-	-	-	-	
31	Total Prior Period Fund Balance (Rows 32 to 36)	-	14,394	-	-	-	-	-	-	-	
32	Non-spendable***	192	156	-	-	-	-	-	-	-	
33	Restricted***	141	145	-	-	-	-	-	-	-	
34	Committed	837	545	-	-	-	-	-	-	-	
35	Assigned	2,968	2,722	-	-	-	-	-	-	-	
36	Unassigned	10,255	9,897	-	-	-	-	-	-	-	
37	Enterprise Fund Net Position	-	-	-	-	-	-	-	-	-	

\*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

\*\*The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports.

\*\*\*Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

^This Transparency Report is required under RI General Law 45-12-2.2.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District falling to report in a prior period, or the information is not applicable.

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^^ Report in thousands

Narragansett school district		Budget to Actual 3									
Fiscal Year		A	B	C	D	E	F	G	H	I	J
		2017	2018	2019	2019	2019	2019	2020	2021	2022	2023
		Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
		Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
1a	Levy subject to § 44-5-2	-	-	-	-	-	-	-	-	-	-
1b	Motor Vehicle Levy	-	-	-	-	-	-	-	-	-	-
2	PILOT and Tax Treaties (Included in Levy)	336	643	324	324	886	324	800	816	832	849
3	PILOT and Tax Treaties (Excluded from Levy)	1,275	1,211	1,188	1,233	1,186	1,233	1,196	1,204	1,212	1,220
4	Adjustments to Current Year Levy	2,565	2,859	2,318	2,384	2,518	2,384	2,714	2,520	2,541	2,318
5	Adjustments to Prior Year's Levy	352	351	266	283	436	283	365	365	365	365
6	Current Year Collection Rate	24,735	25,682	26,047	26,047	26,047	26,047	26,568	27,099	27,641	28,194
	Total Revenue	29,264	30,727	30,143	31,072	31,072	30,271	31,642	32,004	32,591	32,986
7	Property Tax	-	-	-	-	-	-	-	-	-	-
8	Local Non-Property Tax Revenues	16,460	16,606	17,060	17,087	16,734	17,087	17,479	17,926	18,122	18,484
9	Federal Aid	18	45	6	6	76	6	6	6	6	6
10	State Aid	2,744	2,978	3,343	3,415	2,988	3,415	3,400	3,468	3,537	3,608
11	Other Benefits	1,477	1,499	1,751	1,694	1,565	1,694	1,794	1,838	1,874	1,911
12	Pension	2,750	2,927	3,148	3,180	2,975	3,180	3,225	3,304	3,341	3,391
13	OP&B	1,373	1,373	6,537	7,377	6,192	7,377	6,352	5,917	5,961	5,811
14	Municipal Education Appropriation	6,092	-	-	-	-	-	-	-	-	-
15	Municipal Debt Service	-	-	-	-	-	-	-	-	-	-
16	School Debt Service	30,915	29,074	31,846	32,760	30,510	32,760	32,257	32,459	32,840	33,211
17	Total Expenditures	-	-	-	-	-	-	-	-	-	-
18	Financing Uses	-	-	-	-	-	-	-	-	-	-
19	Net Change (row 13+14-25-26)	(1,652)	1,653	(1,703)	(2,489)	(614)	(2,489)	(614)	(455)	(249)	(264)
20	Appropriated Fund Balance	-	-	1,703	2,489	2,489	2,489	614	455	249	264
21	Prior Period Adjustments - MTP Non-audit	-	1,464	-	-	-	-	-	-	-	-
22	Prior Period Adjustments - Audit	-	(1,288)	-	-	-	-	-	-	-	-
23	Total Prior Period Fund Balance (Rows 32 to 36)	-	4,234	-	-	-	-	-	-	-	-
24	Non-spendable***	375	141	-	-	-	-	-	-	-	-
25	Restricted***	3,511	4,340	-	-	-	-	-	-	-	-
26	Committed	-	-	-	-	-	-	-	-	-	-
27	Assigned	419	1,220	-	-	-	-	-	-	-	-
28	Unassigned	(71)	(30)	-	-	-	-	-	-	-	-
29	Enterprise Fund Net Position	-	-	-	-	-	-	-	-	-	-

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^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

*This report may encompass the following reporting periods:*

- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (c)) due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).

  
Municipal Chief Executive Officer


11-22-19  
Date

  
Municipal Chief Financial Officer

11-22-19  
Date

  
Superintendent of Schools

11/15/19  
Date

  
School Business Manager

11/18/19  
Date